

www.bazaaraccounting.com

FIRM PROFILE

YOUR
TRUSTED
BUSINESS
PARTNER



### ABOUT US

Bazaar Accounting & Management Advisors LLC (BAM Advisors) is a firm based in Dubai, UAE providing best in class Accounting, Corporate Tax, VAT, HR & Payroll Outsourcing & Management Consulting services. We also support new businesses to set-up their presence in the United Arab Emirates. We work closely with tax regulators and statutory authorities both on mainland and freezones to help our clients reach their goals.

Our team has over 100 years of combined experience and is well versed in both domestic and foreign markets as our global clients come from a wide range of businesses and backgrounds.

Our focus is to provide continuous improvement by providing personalized quality services to our clients so no matter the path ahead, you're moving forward, we help you shape it.

We specialize in helping businesses, whether you are part of a small & medium enterprises (SMEs), a public, private, government or multinational organization.



**ATUL VARMA** 

MANAGING DIRECTOR

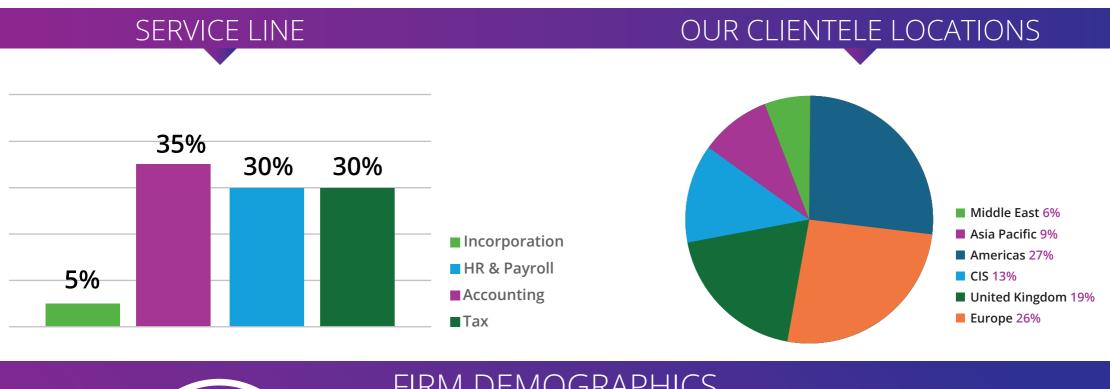
## FOUNDER'S MESSAGE

Atul Varma, founded Bazaar Accounting & Management Advisors LLC (BAM Advisors) in the year 2021. Prior to this, he was associated with Grant Thornton UAE heading their Business Process Outsourcing Practices and having overall experience of over 20 years in the outsourcing industry committed to providing high professionalism & exceptional quality services to the clients allowing them to focus on the strategic growth elements of their business.

I built BAM Advisors with the mission of providing proactive services to the businesses so that they meet their commercial obligations and focus on their business leaving behind all the back-office support services in the hands of our expert advisors.

I would like to invite you to connect with us to feel the difference in our services and get a personalized experience by reaching me at atul@bazaaraccounting.com

# BAM ADVISORS **STATISTICS**



# FIRM DEMOGRAPHICS

Employee Number







37.04% PHILIPPINES

44.44% 3.70% INDIAN

UAE

14.81% **OTHERS** 



Taking your business to the next level



#### Accounting

Get reliable accounting consultancy services and the latest trends with our experts!



#### **Corporate Tax**

We are ready to unlock your potential in this new landscape of taxation.



#### **VAT**

Our experts will assist you with all the intricacies of VAT regulations.



#### **HR Advisory**

We provide a solid framework for your HR operations with our extensive knowledge of regional laws and customs.



#### **Payroll Management**

Managing all facets of payroll processing, compliance, and reporting on your behalf.



#### **Company Incorporation**

Our business setup consultants have expertise in providing guidance at every stage of this process.

# TAX SERVICES

# DIRECT TAXATION

We support our clients in direct taxation and meeting all compliance requirements:

Our services include:

#### **CORPORATE TAX**

- Corporate Tax Registration
- Corporate Tax Compliance Review
- Corporate Tax Implementation
- Corporate Tax Advisory Services
- Tax Residency Certification
- Transfer Pricing
- Corporate Tax Return Filing Services

# TAX SERVICES

# INDIRECT **TAXATION**

We support our clients in indirect taxation and meeting all compliance requirements:

Our services include:

#### a.VAT (VALUE ADDED TAX)

- VAT Implementation
- VAT SOP (Developing Standard Operating Procedures (SOPs))
- Technical and functional Trainings
- VAT Registration
- VAT Advisory Services
- VAT Compliance Review
- VAT Health Check
- VAT Refunds
- VAT Clarification
- VAT Exception
- VAT Voluntary Disclosure
- VAT Audits
- VAT Special Refund

#### **b.EXCISE SERVICES**

- Excise Tax Registration
- Registration of Excise Designated Zone and Warehouse Registration
- Renewal of Excise Designated Zone and Warehouse Registration
- Excise SOP (Developing Standard Operating Procedures (SOPs))
- Technical and functional Trainings
- Excise Advisory Services
- Excise Compliance Review
- Excise Health Check
- Excise Refunds
- Excise Clarification
- Excise Exception
- Excise Voluntary Disclosure
- Excise Audits
- Excise Special Refund

#### c.CUSTOM SERVICES

- Custom Registration
- Custom Advisory
- Custom Audit Assistance

# **ACCOUNTING &** BOOKKEEPING **SERVICES**

We support our clients in maintaining the books of accounts in an organized way as required by IFRS and meeting all compliance requirements:

#### Our services include:

#### 1.BOOKKEEPING

- Record day-to-day financial transactions
- Reconciliation of bank statements and balance sheet items
- Track accounts payable and receivable
- Classify and categorize expenses
- Maintaining ledgers
- Processing month end journals

#### 2.FINANCIAL REPORTING

- Preparation of periodic reports for internal and/or external purposes as per local GAAP or IFRS
- Preparation of annual financial statements
- Processing of management accounts and reports

### **3.ASSISTANCE TO STATUTORY AUDITORS AND AUDITING FIRMS**

- Facilitating communication between auditors and stakeholders
- Ensuring adhering with accounting standards and regulations
- Liaising with internal and external auditors

#### Our services include:

# 4.TREASURY, PAYMENT MANAGEMENT AND SUPPORT

- Set up vendors in accounting systems.
- Process and settle third party and intercompany invoices and employee expense claims, that are approved by management.
- Purchase invoice control schedule to be maintained on a regular basis.

- 5. SECONDMENT OF QUALIFIED RESOURCE ON SHORT TERM AND LONG-TERM BASIS
- 6. PREPARATION OF ACCOUNTING POLICIES AND PROCEDURES
- 7. CONVERSION OF ACCOUNTS FROM LOCAL ACCOUNTING STANDARDS TO US GAAP
- 8. OUTSOURCED CFO SERVICE

# HR & PAYROLL SERVICES

Our team of HR & Payroll experts will provide outstanding services by ensuring adherence to the local laws and regulations, sharing the best industry practice, providing timely Human Resource (HR) & Payroll solutions in Dubai and other emirates, maintaining accuracy and confidentiality of the client data.

#### Our services include:

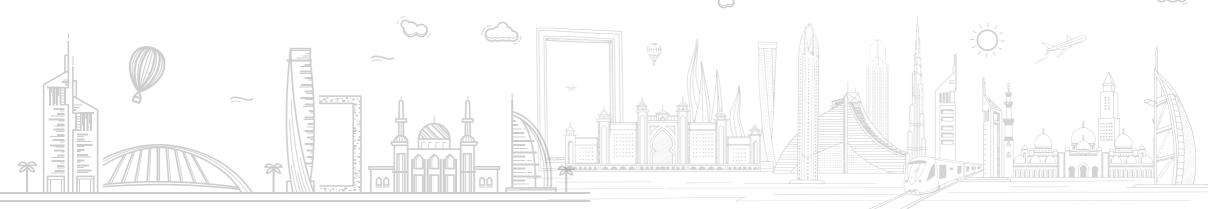
- Employee on arrival & exit briefings
- HR advisory services as per best practice
- Drafting of employment contracts as per local labor laws
- Preparation of monthly payroll using cloud technology
- Preparation of end-of-service benefits as per the relevant law, monthly gratuity and leave accruals, pays slips, YTD reports, Variance Reports etc.
- Ensuring compliance with local regulations such as Wage protection system (WPS) & DIFC Employee Workplace Savings (DEWS) Plan etc
- Drafting HR policy/Employee Handbook
- Coordinating labor disputes with Ministry of Labor

# COMPANY INCORPORATION, **STRUCTURING & PRO SERVICES**

Our experts will be guiding you to select the right option to set up your Business in UAE both in mainland & Free zones right from the beginning which can help you save time and money while launching your business in UAE and making it a success. We can advise you on all the requirements such as business plan, legal documentation, license & registration costs, office rentals, bank account opening documents, company establishment card, employees visa requirements.

#### **Our services include:**

- New Business License
- License amendments & renewals
- UBO Registration & Declaration
- Appointment of local sponsor/local agent
- Organize new visa for employees & dependents including medical checkup, bio-metric, Emirates ID & Visa stamping
- Amendments of legal documents such as trade name change, business activities and shareholders etc.



# MANAGEMENT CONSULTING **SERVICES**

We provide business owners with timely and useful information that leads to effective solutions for increasing profitability and overall value of their businesses.

#### Our services include:

- Shared Services / Offshoring
- Feasibility Study and Market Research
- Financial Modelling
- Business Valuation
- Corporate Restructuring
- Corporate Secretarial Services
- Financial Reporting





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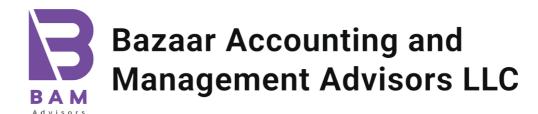
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